



*Imagine the Possibilities...*

## Capitol Region Council of Governments

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# MetroHartford Brownfields Revolving Loan Fund Program

### Program Facts:

- The MetroHartford Brownfields Revolving Loan Fund (RLF) is a loan program – repayment is required (Grants may be available to municipalities)
- RLF monies can only be used to pay for remediation/cleanup activities
- Funds are provided through the US EPA to CRCOG

### Eligibility Facts:

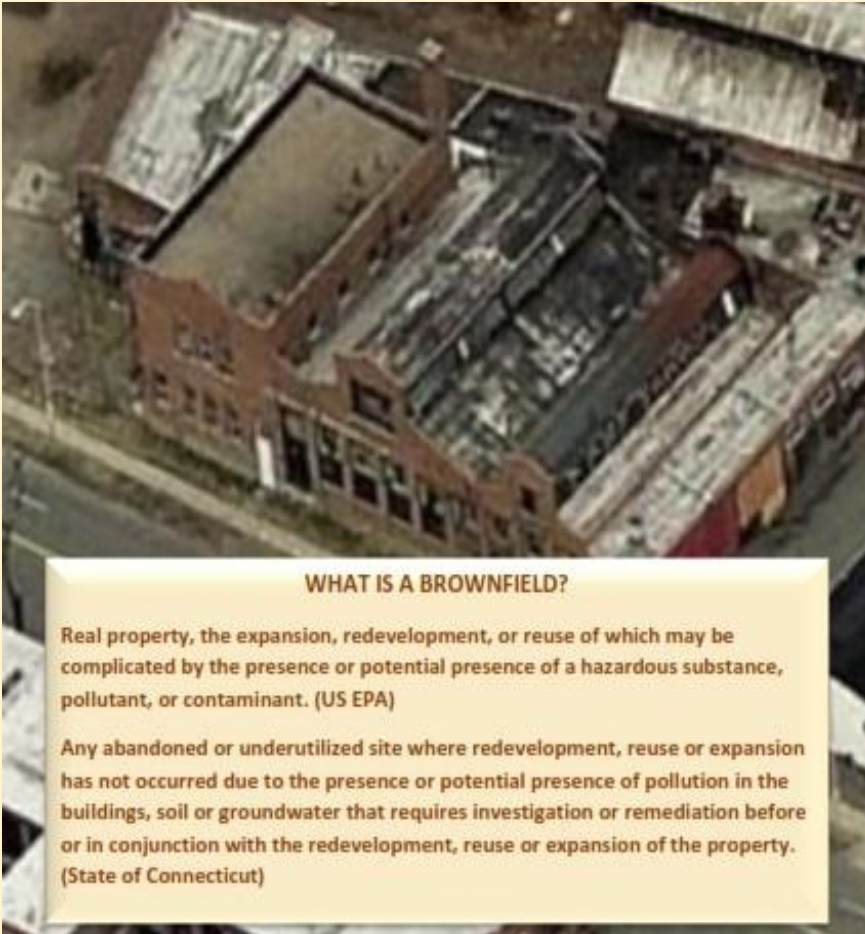
- Property must have contamination from Petroleum or Hazardous substances
- Borrowers must own the property or demonstrate a legal interest in the property and must retain ownership throughout the term of the loan
- Property must be entered into a state Voluntary Remediation Program
- Borrower must demonstrate credit worthiness and ability to repay the loan
- Borrower must not be a potentially responsible party
- All environmental site assessments must be completed

### Financial Facts:

- Repayment terms are negotiated on a project by project basis - Deferment may be arranged
- Competitive interest rates
- Funds can be used in combination with other financing sources and can provide essential “gap” financing
- Minimum match of 20% may be required
- Davis-Bacon Wages are required

### Eligible Uses of RLF Funds:

- Cleanup planning
- Excavation, consolidation, or removal of contaminated soils
- Containment, treatment and disposal of hazardous materials
- Removal of drums, barrels, tanks or other bulk containers that contain or once contained hazardous substances
- Site monitoring, including sampling and analysis necessary during the cleanup process
- Installation of security controls such as fencing, drainage controls
- Capping of contaminated sites



**CRCOG wants to help you clean up the contaminated eyesores in your community to protect public health and safety and provide opportunities for economic development, greenspace creation or other sustainable reuse.**

**How CRCOG Can Help:**

Applicant	Sites Contaminated with Hazardous Substances	Sites Contaminated by Petroleum
Developers, property owners, municipalities and non-profits	Loans of up to \$325,000	Loans of up to \$125,000
Capitol Region member municipalities	Sub-grants of up to \$200,000	Sub-grants of up to \$100,000

For more information about the MetroHartford Brownfields RLF Program contact:

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