

	<b>Legislation</b>	<b>Ad-Hoc Working Committee on Crumbling Foundations</b>
806	<p><b>Crumbling Foundation Assistance Fund &amp; Program</b></p> <ul style="list-style-type: none"> <li>• CRCOG - fiduciary and Administrator</li> <li>• Residential Structures (one to four family dwelling, including condominiums)</li> <li>• \$12 Surcharge on Insurance Premiums <ul style="list-style-type: none"> <li>○ Effective July 1, 2018</li> <li>○ Effective for 7 years</li> </ul> </li> <li>• Grant may be in an amount not exceeding one hundred fifty thousand dollars or seventy- five per cent of the total cost to repair the concrete foundation, whichever is less</li> <li>• CRCOG establishes eligibility requirements and grant procedures <ul style="list-style-type: none"> <li>✓ Owner must test for pyrrhotite</li> <li>✓ Owner must file complaint with DCP</li> <li>✓ Proof of homeowner insurance denial</li> </ul> </li> <li>• CRCOG may enter into an agreement with CHFA or any lending institution to develop a long-term low interest loan program</li> <li>• Oversight Committee</li> <li>• Enables two or more towns under CHFA towns to borrow and bond to assist homeowners (credit enhancements, loan guarantees, or construction – refunding, refinance of mortgage, loan, or advances)</li> <li>• Joint borrowing capacity for municipalities</li> <li>• Municipalities may waive building fees for pyrrhotite related concrete foundation repair and replacement</li> <li>• State building educational fee will also be waived for those municipalities that waive fees</li> </ul>	<p><b>Crumbling Foundation Assistance Fund &amp; Program</b></p> <ul style="list-style-type: none"> <li>• OPM – Administrator</li> <li>• Housing units, including planned unit developments and condominiums</li> <li>• \$25 Surcharge on Insurance Premiums <ul style="list-style-type: none"> <li>○ Effective July 1, 2017</li> </ul> </li> <li>• Grant may be in an amount not exceeding one hundred fifty thousand dollars or seventy- five per cent of the total cost to repair the concrete foundation, whichever is less</li> <li>• Funds may be used for: <ul style="list-style-type: none"> <li>○ Testing, Remediation and Administration</li> </ul> </li> <li>• Low-interest State guaranteed loans for the balance of costs</li> <li>• Oversight Committee</li> <li>• Other funding sources <ul style="list-style-type: none"> <li>○ \$100MM in Bonds</li> <li>○ Aggregate Extraction - \$1 per cubic yard</li> <li>○ Bagged Concrete Mix Product (\$0.50)</li> </ul> </li> <li>• Municipalities may waive building fees for pyrrhotite related concrete foundation repair and replacement</li> <li>• State building educational fee will also be waived for those municipalities that waive fees</li> </ul>
7175	<p><b>Requires Commissioner of Consumer Protection to adopt regulations for the presence of the pyrrhotite in an amount equal to or greater than .23 per cent</b></p> <ul style="list-style-type: none"> <li>• Requires the owner or operator of each natural gravel aggregates extraction facility to be tested pyrrhotite and report to DCP</li> <li>• Requires that each facility establish a quality control program</li> <li>• Prohibit the use of recycled pyrrhotite contaminated concrete</li> <li>• Requires no residential concrete foundation over 0.23% pyrrhotite shall be installed.</li> </ul>	<p><b>DCP and UCONN to Develop a Pyrrhotite Testing Program</b></p> <ul style="list-style-type: none"> <li>• Requires the owner or operator of each natural gravel aggregates extraction facility to be tested pyrrhotite and report to DCP</li> <li>• Requires that each facility establish a quality control program</li> <li>• Prohibit the use of recycled pyrrhotite contaminated concrete</li> </ul> <p><b>(The 0.23 percent requirement cannot be tested prior to pouring concrete)</b></p>
		<p><b>Must Have:</b></p> <ul style="list-style-type: none"> <li>• Residential Condition Disclosure For Pyrrhotite</li> </ul> <p><b>Should Have:</b></p> <ul style="list-style-type: none"> <li>• Modify the State Building Code in line with Standards set in the Province of Quebec for Pyrrhotite</li> <li>• Extend Product Liability Claim Horizon to 25 Years</li> <li>• STEAP Priority</li> <li>• Peril of foundation collapse due to pyrrhotite contamination coverage</li> <li>• Mediation Program for any Open Claim for Loss or Damage Due to Pyrrhotite</li> </ul>
<b>RED = differences, BLUE = Similar proposals, GREEN = Different but Acceptable</b>		

