**FOR IMMEDIATE** RELEASE

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## **Crumbling Foundations Captive Website Is Launched**

ASHFORD, CONNECTICUT (October 15, 2018) – The Board of Directors of Connecticut Foundation Solutions Indemnity Company, Inc. ("CFSIC"), the company that has been charged with providing financial assistance to homeowners affected by the crumbling foundations natural disaster, has launched its website at: www.crumblingfoundations.org

Steve Werbner, President of CFSIC, said, "At long last we are able to publish for the public our claims management guidelines and the other rules and procedures under which CFSIC will operate." He added, "We have made great progress, and we are now on a fast track towards launch."

CFSIC's website will be able to accept applications in late November.

CFSIC has been licensed as a captive insurer under the Connecticut captive statutes, and is fully formed with all service providers in place and all internal operations primed and ready. The final step remaining in order for CFSIC to launch will be the transfer of needed funding from the Connecticut Department of Housing in order to begin its mission. We expect this transfer to occur shortly.

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