

TO: Policy Board (Transportation Committee acting as Policy Board)

FROM: Winsome Barnaby

DATE: July 11, 2016

RE: Trustee for 401(a) and 457(b) Trustee

CRCOG currently has Reliance Trust Company as the Trustee for its 401(a) and 457(b) plans. CRCOG would like to change its Trustee to Wells Fargo to lower costs for CRCOG and its employees. The attached resolution replaces Reliance Trust with Wells Fargo as the Trustee.

Please feel free to contact Winsome Barnaby at [wbarnaby@crcog.org](mailto:wbarnaby@crcog.org) or (860) 522-227, extension 238 with any questions.

**RESOLUTION**  
**Capitol Region Council of Governments Pension Plan**

**WHEREAS**, the Capitol Region Council of Governments is the Plan Sponsor of the 401(a) and 457(b) plans and

**WHEREAS**, the Plan Sponsor has the right to amend the Plan at any time, and is authorized to make changes described herein.

**NOW THEREFORE, BE IT RESOLVED**, that Reliance Trust Company is removed as Trustee of the effective as soon as practicable.

**RESOLVED FURTHER**, that Wells Fargo is appointed to act as Successor Trustee of the Trust established as part of the Plan and is authorized to hold the assets of the Trust under the terms and conditions of the Trust Agreement.

**RESOLVED FURTHER**, that the Executive Director of the Capitol Region Council of Governments is hereby authorized to execute any instruments and generally to take any steps which may be necessary or desirable to implement the amendments and the intention of these resolutions.

*I certify that the above is a true copy of the resolution adopted  
by the CRCOG Policy Board at its meeting of July 25, 2016*

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Lisa Pellegrini, Secretary  
Capitol Region Council of Governments