

**RESOLUTION AUTHORIZING SUPPLEMENTAL AWARDS AND EXECUTION OF
SUBGRANT AND LOAN AGREEMENTS
UNDER METROHARTFORD BROWNFIELDS REVOLVING LOAN FUND PROGRAM**

WHEREAS, the U.S. Environmental Protection Agency (EPA) has awarded CRCOG a \$500,000.00 supplemental revolving loan fund grant for projects selected for funding under the MetroHartford Brownfields Revolving Loan Fund Program; and

WHEREAS, such remediation projects will support the redevelopment and reuse of brownfield sites; and

WHEREAS, CRCOG has completed a competitive project solicitation and selection process through which five projects were evaluated for possible funding and four were determined to be eligible for funding; and

WHEREAS, the supplemental grant allows for completion of two projects previously funded, and the initiation of one additional project deemed eligible to receive funds;

NOW THEREFORE BE IT RESOLVED, that the CRCOG Policy Board authorizes the award of financial assistance to the following projects, in the form of subgrants and loans:

- To the Town of Somers for 40 Maple Street: \$200,000.00 in Hazardous Substance funding provided by a \$100,000.00 subgrant and a \$100,000.00 loan; and
- To Riverfront Future Partners for the property known as the former Rocky Hill Foundry: \$75,000.00 in Hazardous Substance funding provided by a loan; and
- To East Hartford Venture LLC for the property known as Silver Lane Plaza, \$145,000.00 in Hazardous Substance Funding provided by a loan.

CRCOG will retain \$80,000.00 of the supplemental grant for personnel and contractor service costs to support the program.

These funding awards are contingent upon: 1) CRCOG review and approval of final project work plans and budgets; 2) EPA eligibility certification of proposed cost share; and 3) for loan recipients, completion of an underwriting review and determination of recipients' credit-worthiness to repay loans.

BE IT FURTHER RESOLVED, that the CRCOG Policy Board authorizes its Executive Director, Lyle D. Wray, to act on behalf of the Capitol Region Council of Governments in negotiating, entering into and amending in accordance with its planning program, budget and EPA Cooperative Agreements: 1) contractual agreements between CRCOG and EPA to enable receipt of supplemental funding; and 2) subgrant and loan agreements with grant and loan recipients.

I certify that the above is a true copy of the resolution adopted by the CRCOG Policy Board at its meeting on June 18, 2018. I further hereby certify that the above resolution has not been in any way altered, amended, or repealed, and is now in full force and effect.

Lori Spielman, Secretary
Capitol Region Council of Governments

Date: _____