

To:

Representatives of the Capitol Region Purchasing Council

Subject:

Daily Heating Fuel and Gasoline Prices

Date:

June 1, 2020

Please click here to view the daily heating fuel and gasoline prices for the period of April, 2019 to May 29, 2020. Both gasoline and heating oil figures are compiled from the Oil Price Information Service. Please note that the Gross Receipts Tax has been discontinued for diesel fuels as of July 1, 2007. Beginning July 1, 2013, the Gross Receipts Tax rate on Gasoline was raised to 8.81%. Beginning March 1, 2018, the Spill Tax has been raised to .00214 cents per gallon.

Heating Fuel:

The table lists the New Haven **Average** price for the heating fuel. Number 2 heating fuel and diesel fuel are not subject to the State of Connecticut Gross Receipts Tax.

No 2 Diesel Total Cost ='s New Haven Low Price + Differential Total Cost ='s New Haven Low Price + Differential

Gasoline:

The table lists the New Haven Rack **Average** (daily closing price) for regular, mid-grade and premium gasoline. The base price for the 2012 contract is arrived at by taking the average price and adding the differential and the State of Connecticut Gross Receipts Tax.

Total Cost ='s New Haven Rack Average Price + Differential +CT Gross Receipts Tax

*Please refer to the bar chart on the back of this memo depicting the monthly averages for the last fourteen months of Fluctuating Number 2 Heating Fuel Oil Prices. If you refer to the tables listing the daily fuel oil prices, you will be able to compare heating fuel and diesel prices. Please feel free to call with any questions you might have.

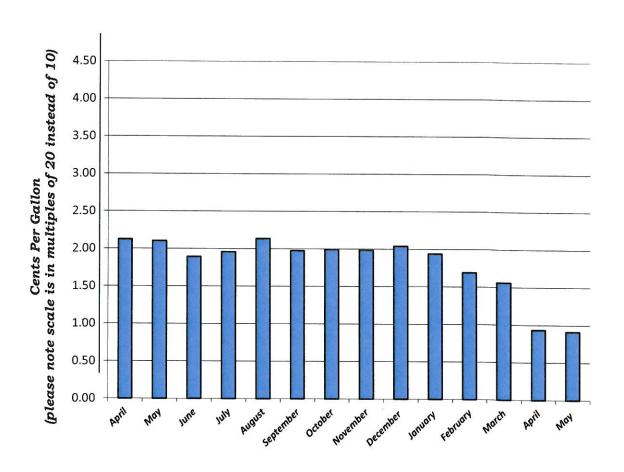
Kim Bona

Enclosures

Program Manager 860-724-4292

Gasoline - OPIS Rack Average				Heating Fuel - OPIS Rack Average			
	Regular (Average)	Mid-Grade (Average)	Premium 93 (Average)	ULSD	Premium ULSD	Red-dyed ULSD	#2
05/01/20	0.8218	0.9435	1.1205	0.8490	0.8697	0.8590	0.8280
05/04/20	0.8046	0.9259	1.1014	0.8099	0.8307	0.8177	0.7848
05/05/20	0.8675	0.9890	1.1640	0.8292	0.8864	0.8421	0.8140
05/06/20	0.9378	1.0586	1.2315	0.9095	0.9337	0.9165	0.8829
05/07/20	0.9409	1.0616	1.2334	0.8389	0.8630	0.8448	0.8159
05/08/20	0.9828	1.1030	1.2742	0.8506	0.8710	0.8556	0.8264
05/11/20	1.0023	1.1233	1.2960	0.9119	0.9336	0.9186	0.8926
05/12/20	0.9723	1.0939	1.2671	0.8936	0.9173	0.8982	0.8707
05/13/20	0.9665	1.0879	1.2609	0.8687	0.8903	0.8724	0.8424
05/14/20	0.9088	1.0302	1.2036	0.8590	0.8809	0.8636	0.8352
05/15/20	0.9626	1.0839	1.2565	0.9168	0.9428	0.9219	0.8967
05/18/20	1.0258	1.1467	1.3193	0.9595	1.0054	0.9686	0.9539
05/19/20	1.0674	1.1884	1.3610	1.0439	1.0673	1.0510	1.0125
05/20/20	1.0870	1.2079	1.3801	1.0175	1.0371	1.0217	0.9868
05/21/20	1.0849	1.2055	1.3769	1.0403	1.0599	1.0446	1.0057
05/22/20	1.0821	1.2028	1.3743	1.0411	1.0598	1.0452	1.0071
05/25/20	1.0828	1.2033	1.3750	1.041	1.0593	1.0439	0.9992
05/26/20	1.0828	1.2033	1.3750	1.041	1.0593	1.0439	0.9992
05/27/20	1.086	1.2066	1.3782	1.0397	1.0593	1.0438	1.0014
05/28/20	1.0383	1.1593	1.3308	1.0229	1.0429	1.026	0.9831
05/29/20	1.0481	1.169	1.3403	0.976	0.9932	0.9784	0.936

Fluctuating Fuel Oil Prices* April 2019 May 2020

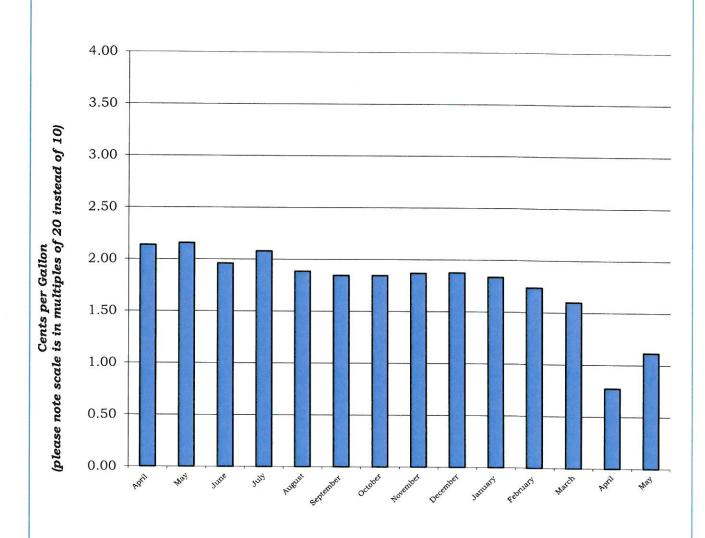


*No. 2 Heating Fuel Oil - New Haven Average Source: OPIS

> Monthly Averages

Prepared By Capitol Region Council of Governments

Gasoline Prices* April 2019 May 2020



Rack Average Gasoline Prices beginning Jan. 2006 (Source: OPIS)

Monthly Average

> Prepared by Capitol Region Council of Governments