

To:

Representatives of the Capitol Region Purchasing Council

Subject:

Daily Heating Fuel and Gasoline Prices

Date:

July 1, 2020

Please click here to view the daily heating fuel and gasoline prices for the period of May, 2019 to June 30, 2020. Both gasoline and heating oil figures are compiled from the <u>Oil Price Information Service</u>. Please note that the Gross Receipts Tax has been discontinued for diesel fuels as of July 1, 2007. Beginning July 1, 2013, the Gross Receipts Tax rate on Gasoline was raised to 8.81%. Beginning March 1, 2018, the Spill Tax has been raised to .00214 cents per gallon.

Heating Fuel:

The table lists the New Haven **Average** price for the heating fuel. Number 2 heating fuel and diesel fuel are not subject to the State of Connecticut Gross Receipts Tax.

No 2 Diesel Total Cost ='s New Haven Low Price + Differential Total Cost ='s New Haven Low Price + Differential

Gasoline:

The table lists the New Haven Rack **Average** (daily closing price) for regular, mid-grade and premium gasoline. The base price for the 2012 contract is arrived at by taking the average price and adding the differential and the State of Connecticut Gross Receipts Tax.

Total Cost ='s New Haven Rack Average Price + Differential +CT Gross Receipts Tax

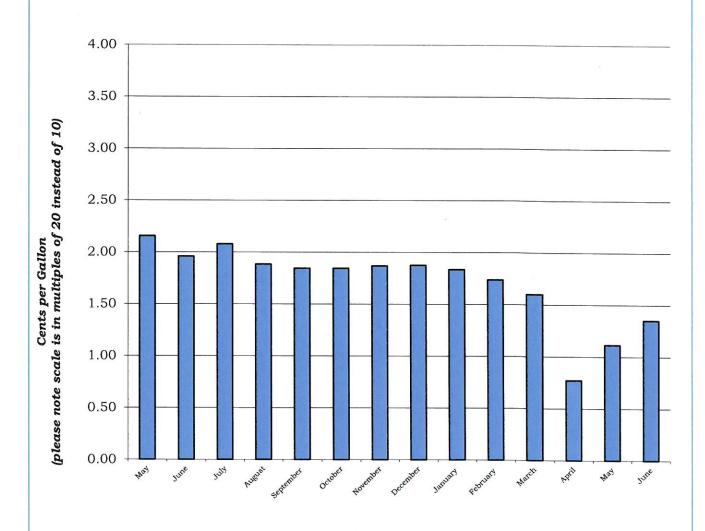
*Please refer to the bar chart on the back of this memo depicting the monthly averages for the last fourteen months of Fluctuating Number 2 Heating Fuel Oil Prices. If you refer to the tables listing the daily fuel oil prices, you will be able to compare heating fuel and diesel prices. Please feel free to call with any questions you might have.

Enclosures

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Ga	soline - OPI	Gasoline - OPIS Rack Average	age	Heati	Heating Fuel - OPIS Rack Average	IS Rack Av	erage
	Regular (Average)	Mid-Grade (Average)	Premium 93 (Average)	ULSD	Premium ULSD	Red-dyed ULSD	#
06/01/20	1.1081	1.2259	1.3929	1.0511	1.0675	1.0584	1.0079
06/02/20	1.1038	1.2238	1.3959	1.0660	1.1023	1.0758	1.0835
06/03/20	1.1389	1.2596	1.4309	1.1248	1.1460	1.1298	1.0784
06/04/20	1.1528	1.2732	1.4451	1.1027	1.1208	1.1071	1.0548
06/05/20	1.1968	1.3158	1.4859	1.1270	1.1785	1.1409	1.1054
06/08/20	1.2406	1.3597	1.5292	1.1915	1.2124	1.1967	1.1440
06/09/20	1.2289	1.3481	1.5172	1.1634	1.1831	1.1669	1.1165
06/10/20	1.2408	1.3600	1.5293	1.2070	1.2281	1.2112	1.1599
06/11/20	1.2347	1.3541	1.5238	1.2284	1.2488	1.2332	1.1822
06/12/20	1.1607	1.2803	1.4494	1.1494	1.1627	1.1539	1.1050
06/15/20	1.1733	1.2941	1.4657	1.1665	1.1882	1.1715	1.1176
06/16/20	1.2317	1.3526	1.5234	1.2237	1.2641	1.2340	1.1965
06/17/20	1.2576	1.3784	1.5499	1.2545	1.2732	1.2588	1.2081
06/18/20	1.2666	1.3873	1.5593	1.2554	1.2737	1.2591	1.2083
06/19/20	1.308	1.4288	1.6006	1.2844	1.301	1.2745	1.2248
06/22/20	1.3245	1.4449	1.614	1.2967	1.3125	1.2862	1.2367
06/23/20	1.342	1.463	1.6355	1.2889	1.3068	1.2929	1.2419
06/24/20	1.3578	1.4788	1.6511	1.2725	1.2895	1.2770	1.2263
06/25/20	1.265	1.3859	1.5582	1.2203	1.2378	1.2241	1.1747
06/26/20	1.2598	1.3809	1.554	1.2239	1.2426	1.2286	1.1821
06/29/20	1.2286	1.3489	1.525	1.2049	1.2218	1.2084	1.1625
06/30/20	1.2536	1.3745	1.5474	1.2315	1.2508	1.2368	1.1913

Gasoline Prices* May 2019 June 2020

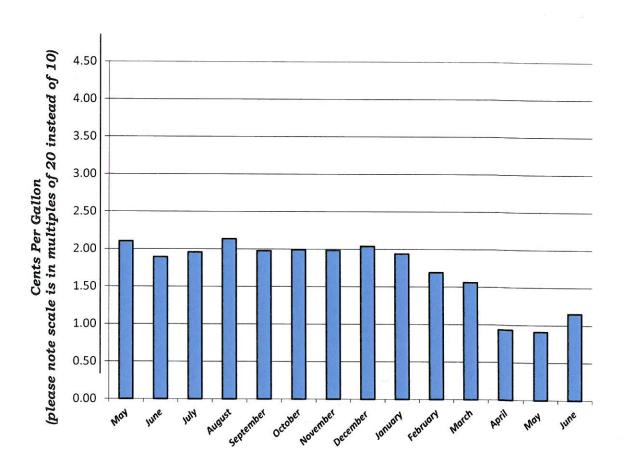


Monthly Average

Rack Average Gasoline Prices beginning Jan. 2006 (Source: OPIS)

Prepared by Capitol Region Council of Governments

Fluctuating Fuel Oil Prices* May 2019 June 2020



*No. 2 Heating Fuel Oil - New Haven Average Source: OPIS

> Monthly Averages

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