## Oil Prices

To: Representatives of the Capitol Region Purchasing Council

Subject: Daily Heating Fuel and Gasoline Prices

Date: November 3, 2021

Please visit <a href="https://crcog.org/capitol-region-purchasing-council/reports/">https://crcog.org/capitol-region-purchasing-council/reports/</a> to view the daily heating fuel and gasoline prices for the period of August 2020 to October 2021. Both gasoline and heating oil figures are compiled from the Oil Price Information Service. Please note that the Gross Receipts Tax has been discontinued for diesel fuels as of July 1, 2007. Beginning July 1, 2013, the Gross Receipts Tax rate on Gasoline was raised to 8.81%. Beginning March 1, 2018, the Spill Tax has been raised to .00214 cents per gallon.

**Heating Fuel:** The table lists the New Haven **Average** price for the

heating fuel. Number 2 heating fuel and diesel fuel are not subject to the State of Connecticut Gross Receipts

Tax.

No 2 Total Cost ='s New Haven Low Price + Differential

Diesel Total Cost ='s New Haven Low Price + Differential

Gasoline: The table lists the New Haven Rack Average (daily

closing price) for regular, mid-grade and premium gasoline. The base price for the 2012 contract is arrived at by taking the average price and adding the differential

and the State of Connecticut Gross Receipts Tax.

Total Cost ='s New Haven Rack Average Price

+ Differential

+CT Gross Receipts Tax

\*Please refer to the bar chart on the back of this memo depicting the monthly averages for the last fourteen months of Fluctuating Number 2 Heating Fuel Oil Prices. If you refer to the tables listing the daily fuel oil prices, you will be able to compare heating fuel and diesel prices. Please feel free to call with any questions you might have.

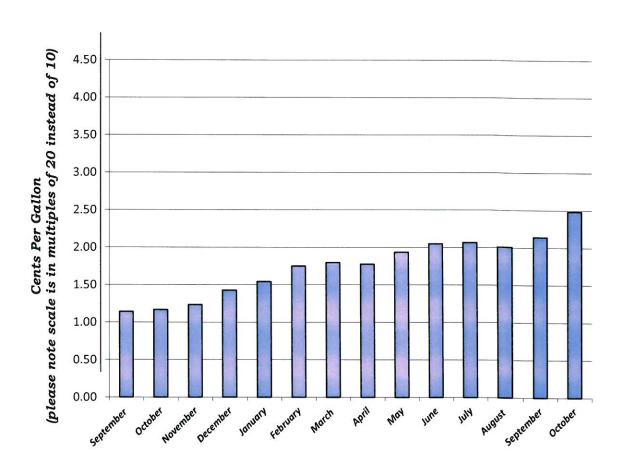
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Gasoline - OPIS Rack Average					Heating Fuel - OPIS Rack Average				
Effective Date	Regular (Average)	Mid-Grade (Average)	Premium 93 (Average)		ULSD	Premium ULSD	Red-dyed ULSD	#2	
10/1/2021	2.258	2.3875	2.5548		2.4152	2.4311	2.4184	2.3107	
10/4/2021	2.3171	2.4455	2.6126		2.4759	2.5052	2.488	2.3968	
10/5/2021	2.3632	2.4918	2.6605		2.5307	2.5566	2.5419	2.4462	
10/6/2021	2.4112	2.5363	2.6899		2.5696	2.5854	2.5709	2.4446	
10/7/2021	2.3621	2.4884	2.6451		2.5223	2.5339	2.5219	2.4023	
10/8/2021	2.4005	2.5268	2.6833		2.5461	2.5532	2.5490	2.4318	
10/11/2021	2.4408	2.5654	2.7235		2.5694	2.6003	2.5773	2.4793	
10/12/2021	2.4497	2.5756	2.7298		2.6035	2.6151	2.6049	2.4895	
10/13/2021	2.4485	2.5750	2.7313		2.6048	2.6169	2.6045	2.4878	
10/14/2021	2.4704	2.5961	2.7489		2.6149	2.6272	2.6156	2.4960	
10/15/2021	2.5129	2.6378	2.7876		2.6585	2.6711	2.6633	2.5524	
10/18/2021	2.5679	2.6912	2.8364		2.6629	2.6740	2.6648	2.5440	
10/19/2021	2.5676	2.6909	2.8372		2.6325	2.6527	2.6348	2.5169	
10/20/2021	2.5395	2.6644	2.8162		2.6451	2.6606	2.6460	2.5262	
10/21/2021	2.5554	2.6808	2.8336		2.6749	2.6921	2.6748	2.5482	
10/22/2021	2.5092	2.6359	2.7934	100	2.6347	2.6468	2.6359	2.5142	
10/25/2021	2.5178	2.6445	2.8044	100	2.6307	2.6475	2.6352	2.5229	
10/26/2021	2.5356	2.6633	2.8232	100	2.6501	2.6631	2.6508	2.5325	
10/27/2021	2.5381	2.6664	2.8272	100	2.6618	2.6754	2.6628	2.5442	
10/28/2021	2.48	2.6084	2.7673		2.6025	2.6146	2.6016	2.4811	
10/29/2021	2.4764	2.6046	2.7630		2.6040	2.6170	2.6041	2.4850	

Fluctuating Fuel Oil Prices\* September 2020 -October 2021

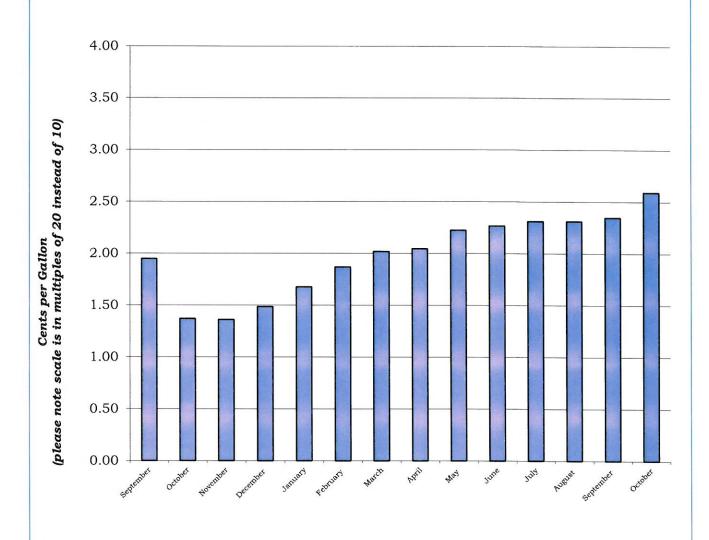


\*No. 2 Heating Fuel Oil - New Haven Average Source: OPIS

> Monthly Averages

Prepared By Capitol Region Council of Governments





Rack Average Gasoline Prices beginning Jan. 2006 (Source: OPIS)

Monthly Average

> Prepared by Capitol Region Council of Governments