

## **Agenda Item Summary**

**To:** Executive Committee  
**From:** Pauline Yoder, Chief Operating Officer  
**CC:** Matthew Hart, Executive Director  
**Date:** May 11, 2022  
**Subject:** Approval of the FY 2022-2023 Budget

**Background:** CRCOG budget year is from July 1 to June 30<sup>th</sup>. Executive Committee and Policy Board must approve CRCOG's final budget. FY 2022-2023, expenditures reflect an increase of 2% over the current year. CRCOG's revenue is stable and there are numerous opportunities for adding additional services. The budget includes an additional position for an IJA Coordinator and an additional planner.

**Benefit to Member Towns/CRCOG:** FY 2022-2023 will be a busy year for CRCOG as we work on completing five studies and support our various programs, including the Purchasing Council (which saved members \$1.92 MM in FY 2022), LOTCIP, Natural Hazard Mitigation Planning and the Homeland Security and Public Health Preparedness programs.

**Financial/Operational Impact:** CRCOG's budget is balanced. Expenditures exceed revenues, due to CAPTAIN program using previously recognized revenue as the program sunsets. CRCOG will continue to fund CRCOG's regional fund for future regional projects and opportunities.

**Project Schedule:** Not Applicable

**Recommendation:** Recommend the Executive Committee approve the budget

**Attachments:**

- FY 2022-2023 Budget Presentation
- FY 2022-2023 CRCOG Budget