

Agenda Item Summary

To: Policy Board

From: Pauline Yoder, Chief Operating Officer

CC: Matthew Hart, Executive Director

Meeting Date: May 25, 2022

Subject: Approval of the FY 2022-2023 Budget

Background: CRCOG budget year is from July 1 to June 30th. Executive Committee and Policy Board must approve CRCOG's final budget. FY 2022-2023, expenditures reflect an increase of 2% over the current year. CRCOG's revenue is stable and there are numerous opportunities for adding additional services. The budget includes an additional position for an IJA Coordinator and an additional planner. At its meeting on May 11, the Executive Committee endorsed the proposed budget for Policy Board approval.

Benefit to Member Towns/CRCOG: FY 2022-2023 will be a busy year for CRCOG as we work on completing five major studies and supporting our various programs, including the Purchasing Council (which saved members \$1.92 MM in FY 2022), LOTCIP, Natural Hazard Mitigation Planning, and the Homeland Security and Public Health Preparedness programs.

Financial/Operational Impact: CRCOG's budget is balanced. Expenditures exceed revenues, due to CAPTAIN program using previously recognized revenue as the program sunsets. CRCOG will continue to fund CRCOG's regional fund for future regional projects and opportunities.

Project Schedule: Not Applicable

Recommendation: Recommend the Policy Board approve the budget.

Attachments:

- FY 2022-2023 Budget Presentation
- FY 2022-2023 CRCOG Budget