CRCOG

CAPITOL REGION COUNCIL OF GOVERNMENTS

Working together for a better region.

241 Main Street / Hartford / Connecticut / 06106
Phone (860) 522-2217 / Fax (860) 724-1274
www.crcog.org

To: CRCOG Executive Committee

From: Timothy Malone, Principal Planner, CRCOG

c: Lyle Wray, Executive Director

Date: May 12, 2020

Subject: EDA CARES Act Funding

The Coronavirus Aid, Relief, and Economic Security (CARES) Act provides the Economic Development Administration (EDA) with $1.5 billion for economic development assistance programs to help communities prevent, prepare for, and respond to coronavirus. It provides a wide-range of financial assistance to communities and regions as they respond to and recover from the impacts of the pandemic.

Unlike normal EDA funding, the CARES Act funding has two unique attributes. First, it is available to all communities, regardless of their level of "distress". All communities are considered to be impacted by the coronavirus and are thus eligible. Second, the EDA expects to fund 80% to 100% of project costs. Normally, they only fund 50% of project costs, except under special circumstances.

Examples of projects that may be funded through CARES Act Recovery Assistance include economic recovery planning and preparing technical strategies to address economic dislocations caused by the coronavirus pandemic, preparing or updating resiliency plans to respond to future pandemics, implementing entrepreneurial support programs to diversify economies, and constructing public works and facilities that will support economic recovery, including the deployment of broadband for purposes including supporting telehealth and remote learning for job skills.

The EDA has a website with additional information: https://www.eda.gov/coronavirus/

The Notice of Funding Opportunity can be found here: https://www.grants.gov/web/grants/view-opportunity.html?oppId=321695

Click on the "Related Documents" tab to access the PDF. Information on the CARES Act funding is included in the last five pages of the document.

This is a unique opportunity and we encourage you to apply for this funding if you have an eligible project. If you would like to discuss potential projects, please do not hesitate to reach out to Tim Malone at tmalone@crcog.org or (860) 375-3193.

Andover / Avon / Berlin / Bloomfield / Bolton / Canton / Columbia / Coventry / East Granby / East Hartford / East Windsor / Ellington / Enfield / Farmington
Glastonbury / Granby / Hartford / Hebron / Manchester / Marlborough / Mansfield / New Britain / Newington / Plainville / Rocky Hill / Simsbury / Somers
South Windsor / Southington / Stafford / Suffield / Tolland / Vernon / West Hartford / Wethersfield / Willington / Windsor / Windsor Locks

A voluntary Council of Governments formed to initiate and implement regional programs of benefit to the towns and the region