

Oil Prices

To: **Representatives** of the Capitol Region Purchasing Council

Subject: **Daily Heating Fuel and Gasoline Prices**

Date: September 9, 2020

Please click [here](#) to view the daily heating fuel and gasoline prices for the period of July, 2019 to August 31, 2020. Both gasoline and heating oil figures are compiled from the [Oil Price Information Service](#). Please note that the Gross Receipts Tax has been discontinued for diesel fuels as of July 1, 2007. Beginning July 1, 2013, the Gross Receipts Tax rate on Gasoline was raised to 8.81%. Beginning March 1, 2018, the Spill Tax has been raised to .00214 cents per gallon.

Heating Fuel: The table lists the New Haven **Average** price for the heating fuel. Number 2 heating fuel and diesel fuel are not subject to the State of Connecticut Gross Receipts Tax.

No 2
Diesel

Total Cost = 's New Haven Low Price + Differential
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Gasoline: The table lists the New Haven Rack **Average** (daily closing price) for regular, mid-grade and premium gasoline. The base price for the 2012 contract is arrived at by taking the average price and adding the differential and the State of Connecticut Gross Receipts Tax.

Total Cost = 's New Haven Rack Average Price
+ Differential
+CT Gross Receipts Tax

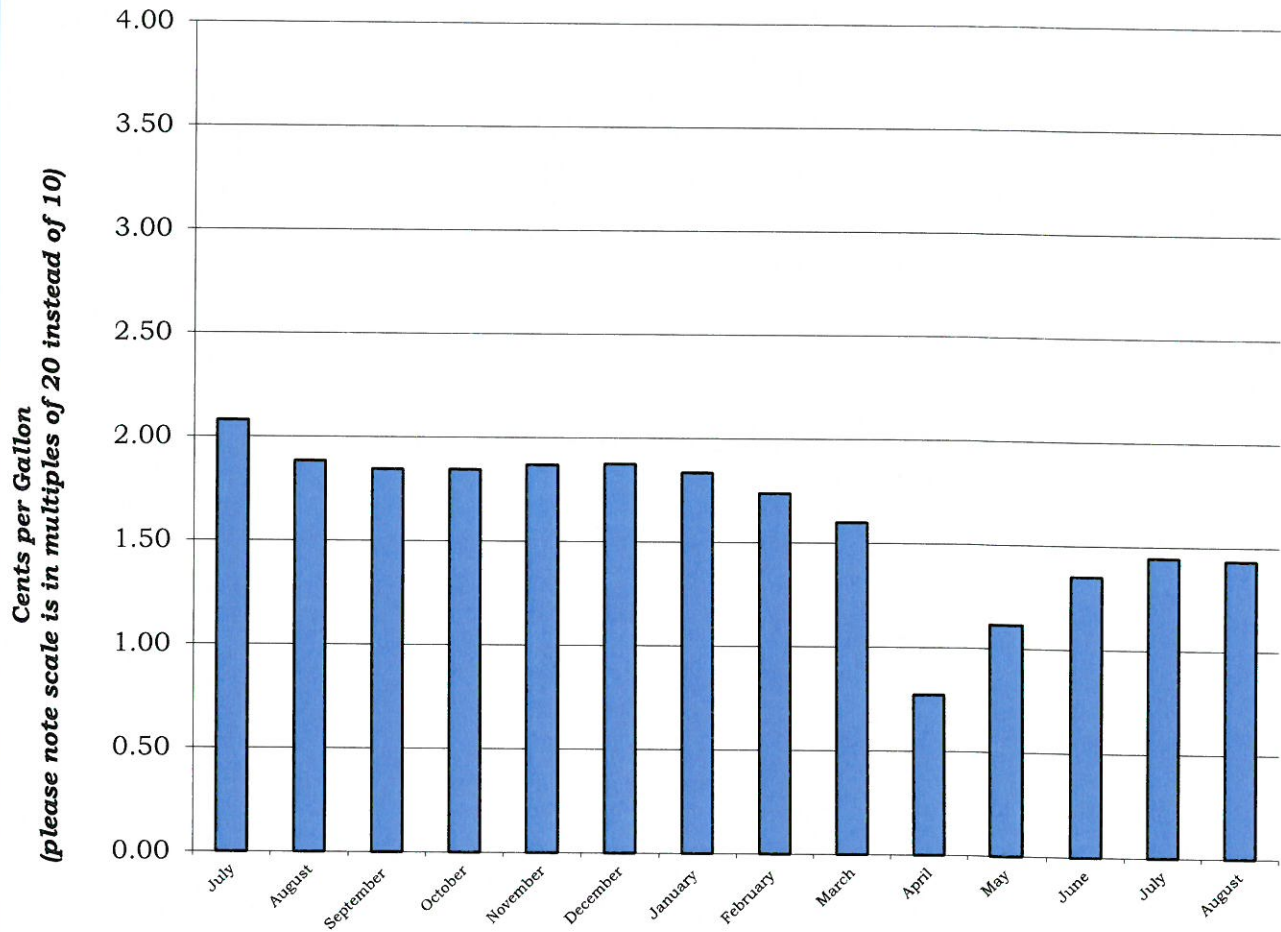
*Please refer to the bar chart on the back of this memo depicting the monthly averages for the last fourteen months of Fluctuating Number 2 Heating Fuel Oil Prices. If you refer to the tables listing the daily fuel oil prices, you will be able to compare heating fuel and diesel prices. Please feel free to call with any questions you might have.

Enclosures

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Gasoline - OPIS Rack Average				Heating Fuel - OPIS Rack Average			
	Regular (Average)	Mid-Grade (Average)	Premium 93 (Average)	ULSD	Premium ULSD	Red-dyed ULSD	#2
08/03/20	1.2468	1.3617	1.5158	1.2825	1.2969	1.2847	1.2308
08/04/20	1.2765	1.3916	1.5455	1.2969	1.3146	1.3025	1.2479
08/05/20	1.2731	1.3883	1.5403	1.3141	1.3290	1.3193	1.2728
08/06/20	1.2752	1.3906	1.5430	1.3159	1.3325	1.3193	1.2677
08/07/20	1.2803	1.3953	1.5477	1.3021	1.3177	1.3053	1.2551
08/10/20	1.2625	1.3777	1.5307	1.2718	1.2881	1.2745	1.2236
08/11/20	1.2757	1.3911	1.5442	1.2864	1.3024	1.2893	1.2403
08/12/20	1.2581	1.3756	1.5331	1.2849	1.3018	1.2882	1.2423
08/13/20	1.2907	1.4090	1.5650	1.3017	1.3163	1.3080	1.2577
08/14/20	1.2882	1.4066	1.5626	1.2795	1.2946	1.2832	1.2365
08/17/20	1.2930	1.4114	1.5675	1.2703	1.2854	1.2734	1.2306
08/18/20	1.3155	1.4337	1.5895	1.2754	1.2906	1.2785	1.2338
08/19/20	1.3315	1.4498	1.6054	1.2971	1.3131	1.3008	1.2569
08/20/20	1.3375	1.4555	1.6108	1.2904	1.306	1.2935	1.3119
08/21/20	1.3437	1.4617	1.6157	1.2971	1.308	1.3006	1.2519
08/24/20	1.3484	1.4664	1.6197	1.2583	1.2902	1.2664	1.2248
08/25/20	1.4101	1.5267	1.6751	1.2959	1.3133	1.3009	1.2584
08/26/20	1.4253	1.5418	1.6896	1.3090	1.3252	1.3122	1.2661
08/27/20	1.397	1.5133	1.6597	1.3015	1.3144	1.3036	1.2561
08/28/20	1.3336	1.45	1.5962	1.2676	1.2812	1.2696	1.2232
08/31/20	1.3707	1.4868	1.6325	1.2769	1.2905	1.2794	1.2303

Gasoline Prices*
July 2019
August 2020

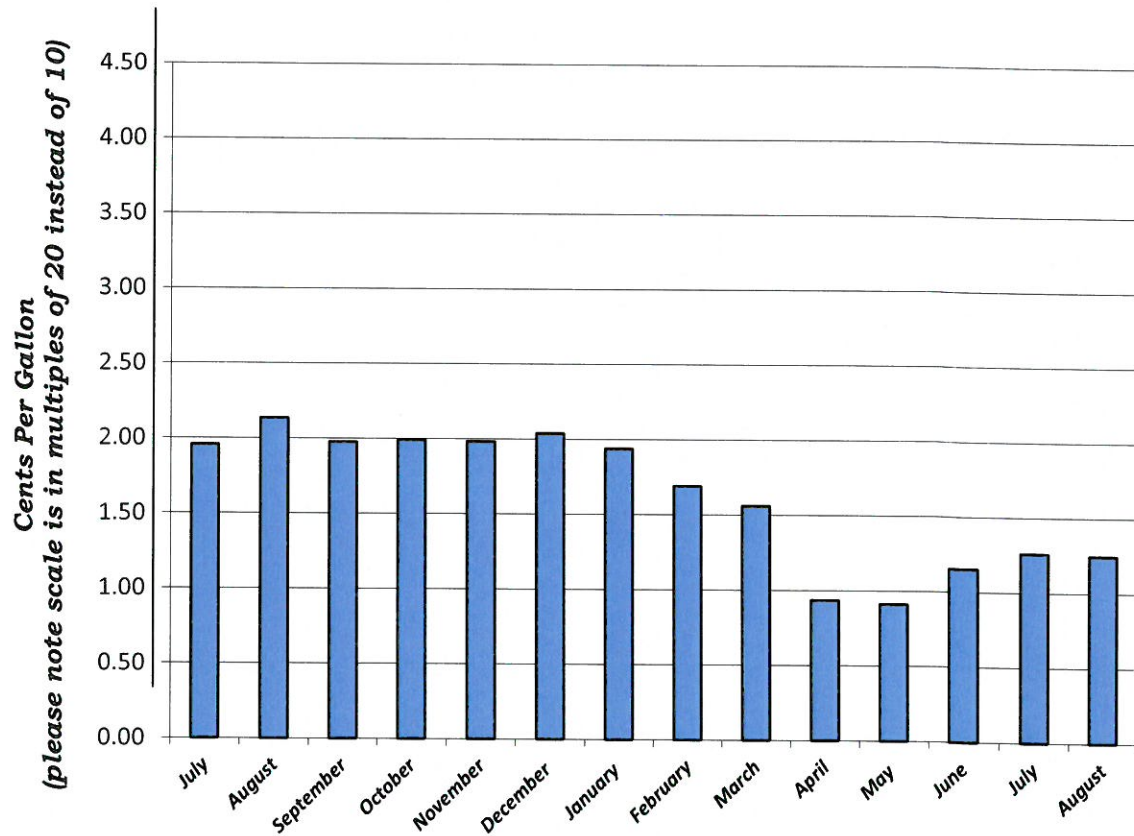


Rack Average Gasoline Prices beginning Jan. 2006 (Source: OPIS)

**Monthly
Average**

Prepared by
 Capitol Region Council of
 Governments

Fluctuating Fuel Oil Prices*
July 2019
August 2020



*No. 2 Heating Fuel Oil - New Haven Average Source: OPIS

**Monthly
 Averages**

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