Oil Prices

To: **Representatives of the Capitol Region Purchasing Council**

Subject: **Daily Heating Fuel and Gasoline Prices**

Date: January 6, 2020

Please click here to view the daily heating fuel and gasoline prices for the period of November, 2019 to December, 2020. Both gasoline and heating oil figures are compiled from the Oil Price Information Service. Please note that the Gross Receipts Tax has been discontinued for diesel fuels as of July 1, 2007. Beginning July 1, 2013, the Gross Receipts Tax rate on Gasoline was raised to 8.81%. Beginning March 1, 2018, the Spill Tax has been raised to .00214 cents per gallon.

Heating Fuel: The table lists the New Haven **Average** price for the heating fuel. Number 2 heating fuel and diesel fuel are not subject to the State of Connecticut Gross Receipts Tax.

No 2 **Total Cost ='s New Haven Low Price + Differential**
Diesel **Total Cost ='s New Haven Low Price + Differential**

Gasoline: The table lists the New Haven Rack **Average** (daily closing price) for regular, mid-grade and premium gasoline. The base price for the 2012 contract is arrived at by taking the average price and adding the differential and the State of Connecticut Gross Receipts Tax.

Total Cost ='s New Haven Rack Average Price
+ Differential
+CT Gross Receipts Tax

*Please refer to the bar chart on the back of this memo depicting the monthly averages for the last fourteen months of Fluctuating Number 2 Heating Fuel Oil Prices. If you refer to the tables listing the daily fuel oil prices, you will be able to compare heating fuel and diesel prices. Please feel free to call with any questions you might have.

Enclosures

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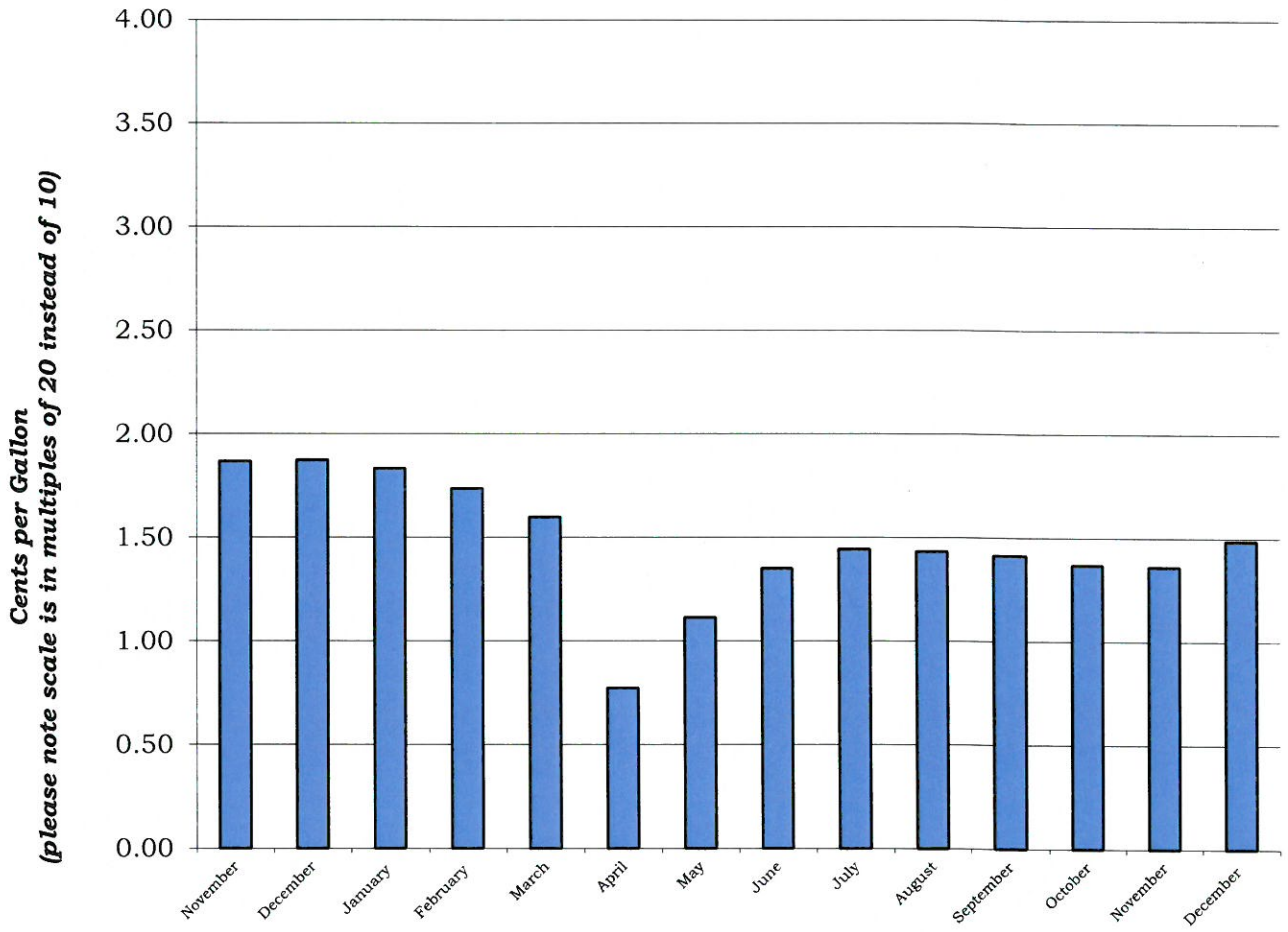
Gasoline - OPIS Rack Average				Heating Fuel - OPIS Rack Average			
Effective Date	Regular (Average)	Mid-Grade (Average)	Premium 93 (Average)	ULSD	Premium ULSD	Red-dyed ULSD	#2
12/1/2020	1.3108	1.4233	1.5528	1.4476	1.4712	1.4479	1.3517
12/2/2020	1.2905	1.4028	1.5325	1.4210	1.4416	1.4208	1.3237
12/3/2020	1.3050	1.4172	1.5473	1.4374	1.4594	1.4386	1.3432
12/4/2020	1.3188	1.4312	1.5610	1.4668	1.4871	1.4684	1.3712
12/7/2020	1.3241	1.4366	1.5666	1.4785	1.4994	1.4794	1.3810
12/8/2020	1.3123	1.4245	1.5542	1.4758	1.4951	1.4762	1.3770
12/9/2020	1.3112	1.4236	1.5534	1.4835	1.5044	1.4841	1.3850
12/10/2020	1.3359	1.4484	1.5780	1.4830	1.5193	1.4873	1.3987
12/11/2020	1.6450	1.4770	1.6066	1.5121	1.5331	1.5128	1.4138
12/14/2020	1.3586	1.4710	1.6003	1.5130	1.5343	1.5130	1.4145
12/15/2020	1.3689	1.4813	1.6101	1.5306	1.5537	1.5306	1.4340
12/16/2020	1.3730	1.4856	1.6147	1.5410	1.5632	1.5409	1.4420
12/17/2020	1.3977	1.5102	1.6392	1.5552	1.5801	1.5562	1.4584
12/18/2020	1.4292	1.5415	1.6702	1.5762	1.6002	1.5760	1.4793
12/21/2020	1.4349	1.5472	1.6769	1.5920	1.6195	1.5906	1.4815
12/22/2020	1.4049	1.5173	1.6469	1.5634	1.5858	1.5640	1.4608
12/23/2020	1.3901	1.5023	1.6318	1.5516	1.5897	1.5533	1.4515
12/24/2020	1.4243	1.5365	1.6659	1.5841	1.6054	1.5845	1.4758
12/25/2020	1.4218	1.5340	1.6633	1.5774	1.5979	1.5775	1.4715
12/28/2020	1.4218	1.5340	1.6633	1.5774	1.5979	1.5775	1.4715
12/29/2020	1.4146	1.5278	1.6558	1.5658	1.5869	1.5661	1.4626
12/30/2020	1.4346	1.5468	1.6734	1.5715	1.5896	1.5717	1.4698
12/31/2020	1.4592	1.5713	1.6989	1.5895	1.5931	1.5978	1.4748

*Gasoline Prices**
November 2019
December 2020

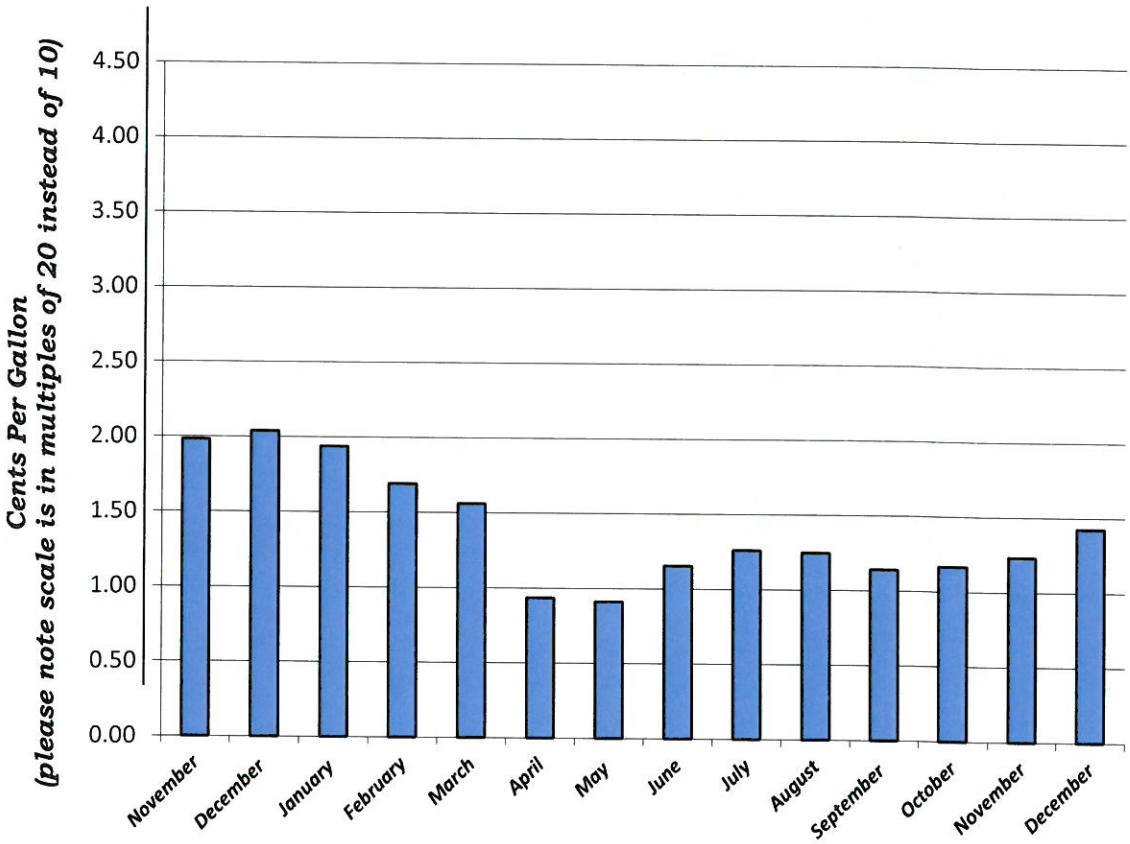


Rack Average Gasoline Prices beginning Jan. 2006 (Source: OPIS)

Monthly Average

Prepared by
Capitol Region Council of Governments

Fluctuating Fuel Oil Prices*
November 2019
December 2020



*No. 2 Heating Fuel Oil - New Haven Average Source: OPIS

Monthly Averages

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