

Oil Prices

To: **Representatives of the Capitol Region Purchasing Council**

Subject: **Daily Heating Fuel and Gasoline Prices**

Date: January 11, 2024

Please visit <https://crcog.org/capitol-region-purchasing-council/reports/> to view the daily heating fuel and gasoline prices for the period of November 2022 to December 2023. Both gasoline and heating oil figures are compiled from the Oil Price Information Service. Please note that the Gross Receipts Tax has been discontinued for diesel fuels as of July 1, 2007. Beginning July 1, 2013, the Gross Receipts Tax rate on Gasoline was raised to 8.81%. Beginning March 1, 2018, the Spill Tax has been raised to .00214 cents per gallon.

Heating Fuel: The table lists the New Haven **Average** price for the heating fuel. Number 2 heating fuel and diesel fuel are not subject to the State of Connecticut Gross Receipts Tax.

No 2
Diesel

Total Cost = 's New Haven Low Price + Differential
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Gasoline: The table lists the New Haven Rack **Average** (daily closing price) for regular, mid-grade and premium gasoline. The base price for the 2012 contract is arrived at by taking the average price and adding the differential and the State of Connecticut Gross Receipts Tax.

Total Cost = 's New Haven Rack Average Price
+ Differential
+CT Gross Receipts Tax

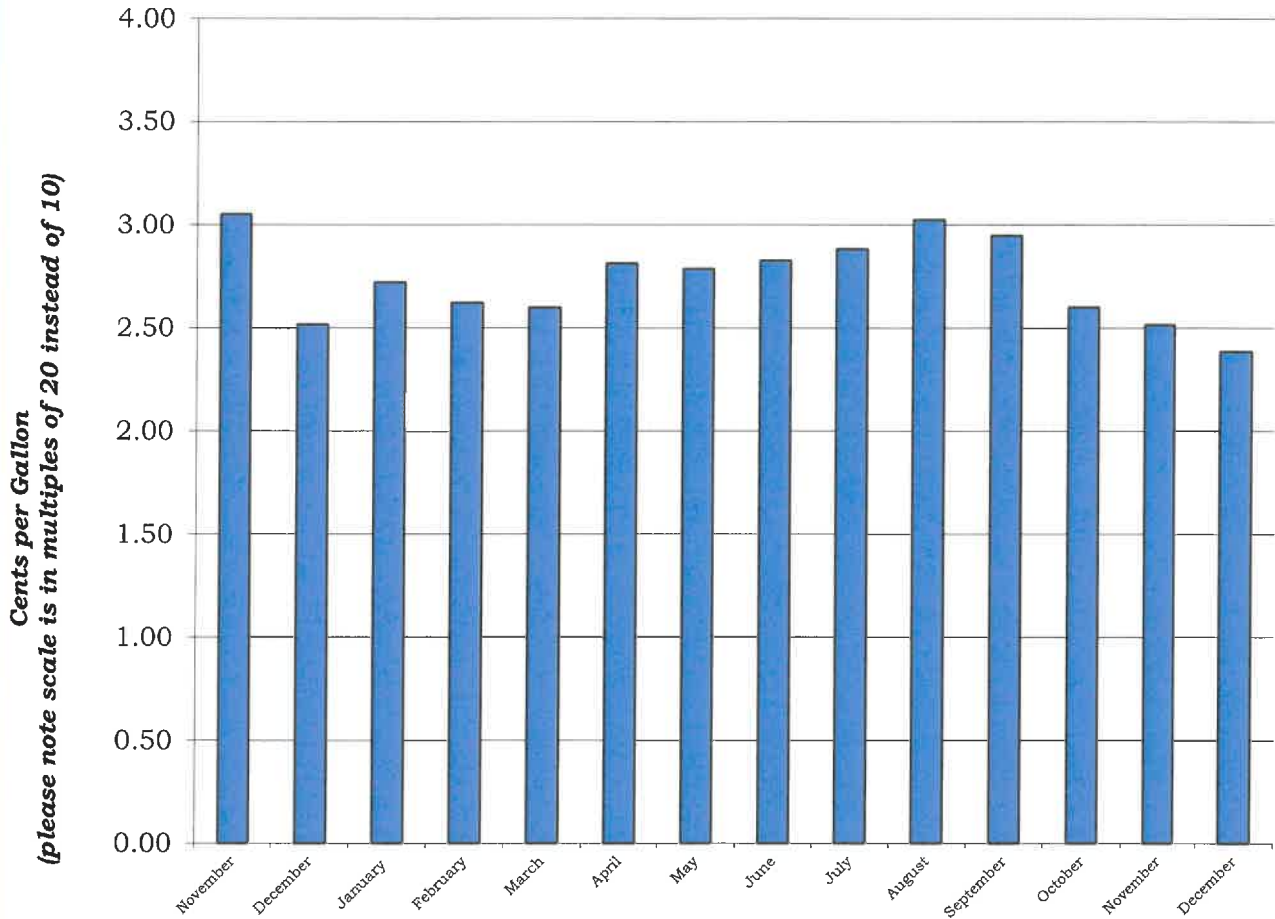
*Please refer to the bar chart on the back of this memo depicting the monthly averages for the last fourteen months of Fluctuating Number 2 Heating Fuel Oil Prices. If you refer to the tables listing the daily fuel oil prices, you will be able to compare heating fuel and diesel prices. Please feel free to call with any questions you might have.

Enclosures

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Gasoline - OPIS Rack Average				Heating Fuel - OPIS Rack Average			
Effective Date	Regular (Average)	Mid-Grade (Average)	Premium 93 (Average)	ULSD	Premium ULSD	Red-dyed ULSD	#2
12/1/2023	2.2532	2.4636	2.7734	2.9481	3.7881	2.9529	3.0800
12/4/2024	2.2125	2.4235	2.7329	2.8670	3.6681	2.8611	2.9700
12/5/2024	2.2216	2.4329	2.7414	2.864	3.6666	2.8618	2.9700
12/6/2024	2.1991	2.4106	2.7202	2.8052	3.6481	2.8072	2.9450
12/7/2024	2.1203	2.3311	2.6392	2.7339	3.5831	2.7340	2.8800
12/8/2024	2.1	2.3111	2.6190	2.7150	3.5561	2.7183	2.9100
12/11/2024	2.136	2.3470	2.6544	2.7344	3.5881	2.7321	2.8400
12/12/2024	2.2161	2.3383	2.6462	2.7301	3.4756	2.7319	2.8500
12/13/2024	2.0714	2.2832	2.5915	2.6308	3.3746	2.6275	2.7900
12/14/2024	2.1111	2.3233	2.6325	2.6796	3.4651	2.6831	2.8300
12/15/2024	2.1702	2.3816	2.6914	2.7078	3.4986	2.7117	2.8700
12/18/2024	2.1959	2.4071	2.7176	2.7471	3.5231	2.7675	2.9300
12/19/2024	2.2005	2.4117	2.7232	2.7898	3.5351	2.7920	2.8916
12/20/2024	2.2347	2.4464	2.7563	2.8229	3.5341	2.8235	2.9500
12/21/2024	2.2334	2.4449	2.7529	2.8137	3.5261	2.8122	2.9400
12/22/2024	2.1988	2.4103	2.7168	2.7962	3.5146	2.7966	2.9200
12/25/2024	2.1741	2.3852	2.6905	2.7742	3.4791	2.7725	2.8900
12/26/2024	2.1766	2.3877	2.6930	2.7778	3.4791	2.7779	2.9550
12/27/2024	2.1944	2.4054	2.7102	2.7858	3.4866	2.7846	2.9000
12/28/2024	2.1927	2.4034	2.7065	2.7462	3.4416	2.7439	2.8450
12/29/2024	2.1246	2.3349	2.6370	2.6797	3.3741	2.6750	2.7850

Gasoline Prices* **November 2022 - December 2023**

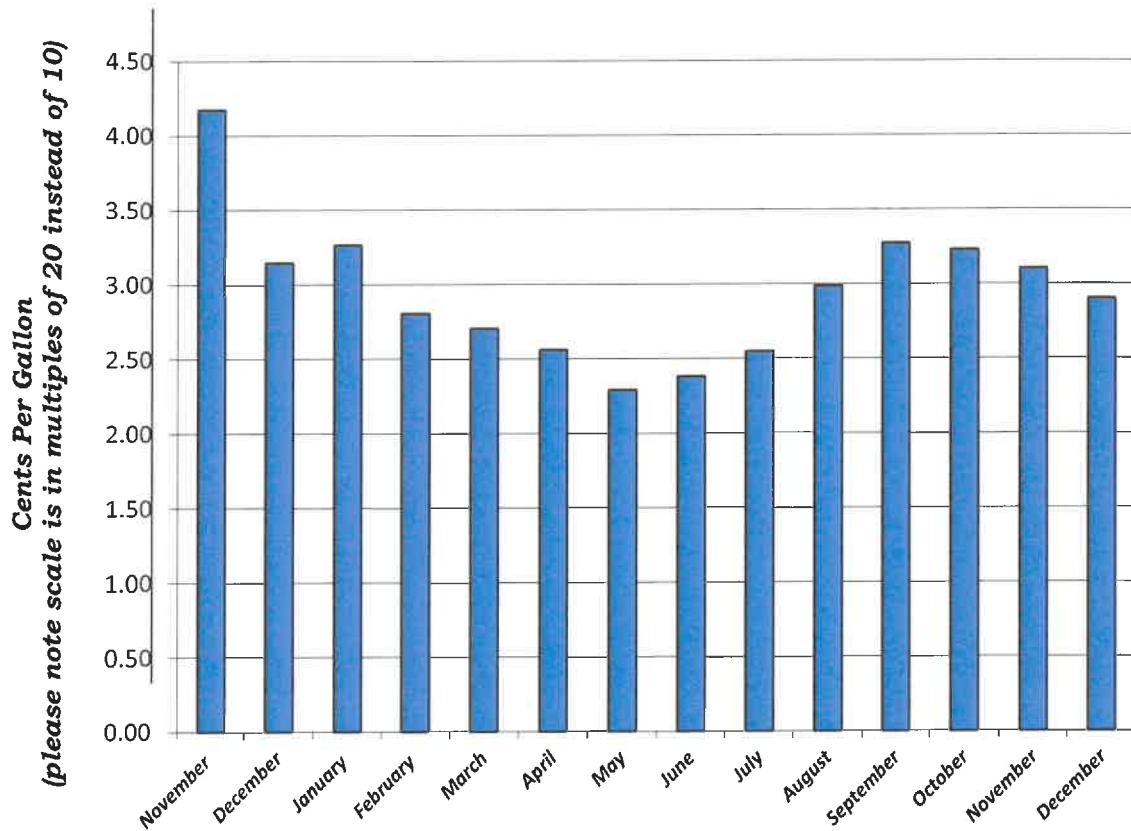


**Monthly
Average**

Rack Average Gasoline Prices beginning Jan. 2006 (Source: OPIS)

*Prepared by
Capitol Region Council of
Governments*

**Fluctuating Fuel Oil Prices*
November 2022 - December 2023**



*No. 2 Heating Fuel Oil - New Haven Average Source: OPIS

**Monthly
Averages**

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