

Oil Prices

To: **Representatives of the Capitol Region Purchasing Council**

Subject: **Daily Heating Fuel and Gasoline Prices**

Date: March 12, 2024

Please visit <https://crcog.org/capitol-region-purchasing-council/reports/> to view the daily heating fuel and gasoline prices for the period of February 2023 to February 2024. Both gasoline and heating oil figures are compiled from the Oil Price Information Service. Please note that the Gross Receipts Tax has been discontinued for diesel fuels as of July 1, 2007. Beginning July 1, 2013, the Gross Receipts Tax rate on Gasoline was raised to 8.81%. Beginning March 1, 2018, the Spill Tax has been raised to .00214 cents per gallon.

Heating Fuel: The table lists the New Haven **Average** price for the heating fuel. Number 2 heating fuel and diesel fuel are not subject to the State of Connecticut Gross Receipts Tax.

No 2
Diesel

Total Cost = 's New Haven Low Price + Differential
Total Cost = 's New Haven Low Price + Differential

Gasoline: The table lists the New Haven Rack **Average** (daily closing price) for regular, mid-grade and premium gasoline. The base price for the 2012 contract is arrived at by taking the average price and adding the differential and the State of Connecticut Gross Receipts Tax.

Total Cost = 's New Haven Rack Average Price
+ Differential
+CT Gross Receipts Tax

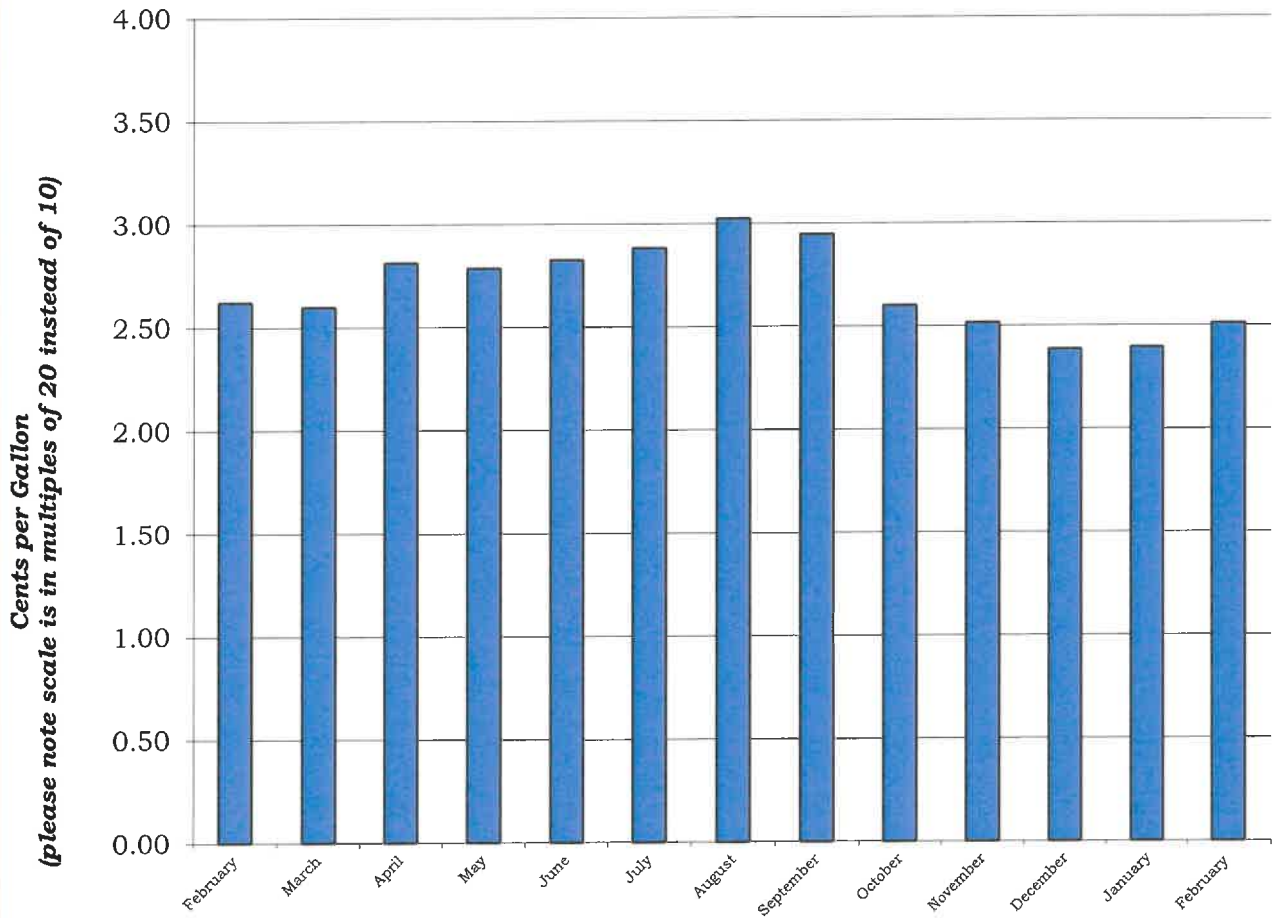
*Please refer to the bar chart on the back of this memo depicting the monthly averages for the last fourteen months of Fluctuating Number 2 Heating Fuel Oil Prices. If you refer to the tables listing the daily fuel oil prices, you will be able to compare heating fuel and diesel prices. Please feel free to call with any questions you might have.

Enclosures

Kim Bona
Program Manager
860-724-4292

Gasoline - OPIS Rack Average				Heating Fuel - OPIS Rack Average			
Effective Date	Regular (Average)	Mid-Grade (Average)	Premium 93 (Average)	ULSD	Premium ULSD	Red-dyed ULSD	#2
2/1/2024	2.2386	2.4466	2.7556	2.9344	3.6286	2.9317	3.0000
2/2/2024	2.2196	2.4282	2.7384	2.8504	3.4811	2.8458	2.9300
2/5/2024	2.1753	2.3839	2.6949	2.7997	3.3286	2.7937	2.8800
2/6/2024	2.2271	2.4358	2.7462	2.8562	3.4436	2.8532	2.9400
2/7/2024	2.2352	2.4438	2.7524	2.8698	3.5166	2.8677	2.9500
2/8/2024	2.2888	2.4927	2.8001	2.9473	3.5891	2.9486	3.0850
2/9/2024	2.3462	2.5543	2.8613	3.0151	3.6796	3.0163	3.1525
2/12/2024	2.347	2.555	2.8615	3.0830	3.6831	3.0825	3.1700
2/13/2024	2.3698	2.5785	2.8851	3.0390	3.6386	3.0353	3.1300
2/14/2024	2.389	2.5985	2.9060	3.0179	3.6151	3.0447	3.1000
2/15/2024	2.3211	2.5305	2.8383	2.9335	3.5296	2.9306	3.0600
2/16/2024	2.3175	2.5268	2.8353	2.9433	3.5431	2.9402	3.0200
2/19/2024	2.3345	2.5438	2.8512	2.9287	3.5261	2.9250	3.0100
2/20/2024	2.3345	2.5438	2.8508	2.9294	3.5261	2.9262	3.0100
2/21/2024	2.2885	2.4991	2.8024	2.8573	3.4011	2.8533	2.9400
2/22/2024	2.2973	2.5063	2.8096	2.8339	3.3746	2.8319	2.9650
2/23/2024	2.333	2.5418	2.8441	2.8752	3.4216	2.8729	2.9700
2/26/2024	2.2938	2.5024	2.8044	2.8222	3.4191	2.8274	2.9555
2/27/2024	2.3135	2.5233	2.8276	2.8891	3.4321	2.8863	2.9700
2/28/2024	2.3688	2.5779	2.8774	2.8715	3.4156	2.8684	2.9400
2/29/2024	2.291	2.4976	2.7938	2.7810	3.3281	2.7775	2.8500

Gasoline Prices* **February 2023- February 2024**

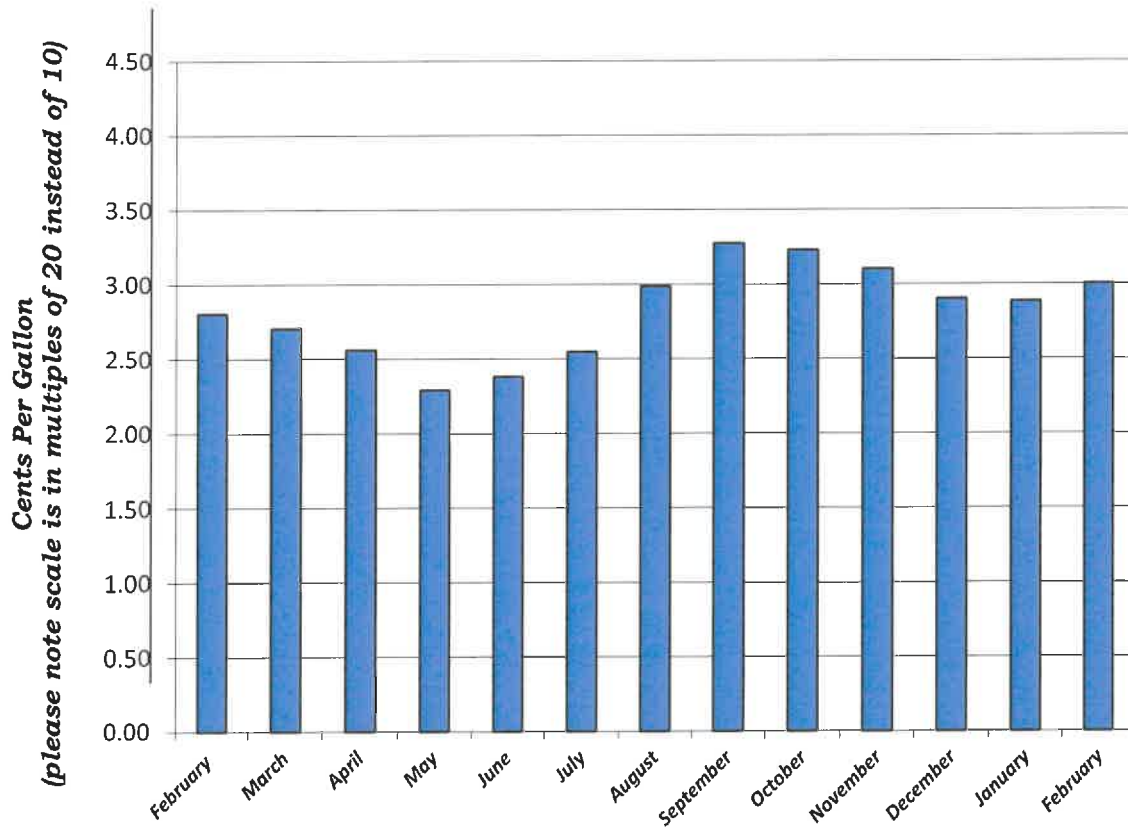


Rack Average Gasoline Prices beginning Jan. 2006 (Source: OPIS)

**Monthly
Average**

*Prepared by
Capitol Region Council of
Governments*

Fluctuating Fuel Oil Prices*
February 2023 - February 2024



*No. 2 Heating Fuel Oil - New Haven Average Source: OPIS

**Monthly
Averages**

*Prepared By
Capitol Region Council of
Governments*