

Agenda Item Summary

To: Policy Board

From: Tracey Malenfant, Finance Officer

CC: M. Hart, P. Yoder

Meeting Date: April 24, 2024

Subject: Resolution Authorizing Changes in Pension Plan and Trust Documents

Background:

CRCOG's Pension Plan and Trust documents were last restated in 2007. CRCOG's consultant, PASI, has recommended an update to ensure that the documents comply with IRS regulations and follow current best practices.

Recommendation:

In order to ensure that CRCOG's plan documents remain current and compliant with legal requirements, staff recommends Board approval of the attached Resolution to Restate CRCOG's Pension Plan and Trust Documents.

Attachments:

- Adopting Resolution

RESOLUTION AUTHORIZING CHANGES IN PENSION PLAN AND TRUST DOCUMENTS

WHEREAS, The undersigned authorized representative of Capitol Region Council of Governments (the Employer) hereby certifies that the following resolution was duly adopted by the Employer on April 24, 2024, and that such resolution has not been modified or rescinded as of the date hereof:

NOW THEREFORE BE IT RESOLVED, that the form of amended Plan and Trust effective July 1, 2023, presented to this meeting is hereby approved and adopted and that an authorized representative of the Employer is hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the Plan.

CERTIFICATE

I certify the above is a true copy of a resolution adopted by the Policy Board at its meeting held on April 24, 2024.

BY: _____ DATE: _____

Jason Bowsza, Secretary