

Agenda Item Summary

To: Policy Board

From: Matt Hart, Executive Director

CC: Pauline Yoder, Chief Operating Officer

Meeting Date: May 22, 2023

Subject: Approval of the Proposed FY 2024-202 Budget

Background: Attached please find CRCOG's Proposed Budget for Fiscal Year 2024-2025. Under CRCOG's budget adoption process, management first submits the proposed budget to the Executive Committee for its review and recommended action to the Policy Board. The Policy Board is then responsible for approving an Adopted Budget.

CRCOG's revenue is stable and there are opportunities to add additional services to support our member towns. The proposed budget includes a total of 34 staff, including part-time staff and three part-time contractors.

At its meeting on May 8, the Executive Committee approved the Proposed FY2024-2025 Budget for presentation to the Policy Board.

Benefit to Member Towns/CRCOG: FY 2024-2025 will be a busy year for CRCOG as we work on completing major studies and supporting our various programs, including the Purchasing Council, the Local Transportation Capital Improvement Program (LOTICIP), Safe Streets for All Grant, various Transportation Studies, the Homeland Security and Public Health Preparedness programs, and finalizing the update to the Natural Hazard Mitigation Plan and update to the Regional Plan of Conservation and Development.

Financial/Operational Impact: The proposed budget is balanced and will support CRCOG's work plan for FY2024-2025. Management recommends that we continue to support CRCOG's regional fund for future regional projects and opportunities.

Recommendation: Unless the Policy Board has any recommended changes to the proposed spending plan, I recommend that the Board adopt the Proposed FY2024-2025 Budget as approved by the Executive Committee.

Attachments:

- FY 2024-2025 Budget Presentation
- FY 2023-2024 CRCOG Budget